



"Serving Professional Massachusetts Economic Developers since 1963"

OCTOBER ADVANCED SEMINAR PROVIDED INFO ON TAX CREDITS

The Annual NEDA/MEDC Advanced Seminar was held in Worcester at the Gateway Park on October 18th. Over 40 economic development practitioners were provided a plethora of information about possible tax credits and incentives available to promote business investments. This Seminar was the third jointly sponsored by the two economic development organizations.



David Forsberg, President of the Worcester Business Development Corporation opened the program by discussing the Gateway Park. He discussed the critical importance of partnerships in making the development of the Park a reality, particularly the partnership with Worcester Polytechnic Institute. (Continued on page 3).

President's Farwell Message!

Dear Members,

This will be my last President's Message as my two years are coming to a close. The time has gone by quickly and my work on MEDC business has been rewarding and I hope beneficial for the membership.

The last two years have brought significant changes to this organization. The website and newsletter were upgraded. Baseball fans particularly enjoyed the meeting at Campanelli Stadium in Brockton. A foundation was laid for a closer and mutually beneficial relationship with the Massachusetts Office of Business Development. The Advanced Seminar co-sponsored with NEDA attracted a record crowd. And recently, a new dues structure aimed at increasing multiple members from larger organizations was adopted.

None of this progress would have been possible without a Board of Directors that committed time and energy to MEDC business.

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BEVILACQUA AND EGER TO BE HONORED AT ANNUAL MEETING IN DECEMBER

The MEDC Officers have selected Joseph J. Bevilacqua, President/CEO of the Merrimack Valley Chamber of Commerce and MEDC Board member as the 2007 MEDC Member of the Year.

Richard Shafer of Taunton once again handled this year's nominations. Furthermore, the Council's Board of Directors voted to honor Carl Eger, Jr., Chairman of the Holyoke Economic Development and Industrial Corporation and MEDC Treasurer, by giving him a Lifetime Achievement Award for his many years in the economic development profession and his significant contributions to the MEDC.

Mr. Bevilacqua not only has served on the Council's Board of Directors, but was President of the Council in 2001 and 2002, and the Chairman of the Council of Past Presidents for three years subsequent to serving as President.

Joseph heads the largest chamber within the Merrimack Valley region, serving more than 1,000 business members. He is a former chairman of the New England Association of Chamber of Commerce Executives and a recipient of that association's Economic Development Achievement Award. President Clinton, former Congressman Martin Meehan, and former Governor Paul Cellucci have recognized him for his effective work. He previously served as Haverhill's Economic Development Director.

Mr. Eger was a charter member of the Massachusetts Economic Development Council upon its formation in 1963. At the time he was a regional representative for the Massachusetts Department of Commerce and Development. Since 2005 he has served as MEDC Treasurer. At various intervals throughout the years he has participated as a member of the Board of Directors.

Carl has served in various managerial positions with several government agencies. These agencies have included the Massachusetts Departments of Commerce, and Transportation. He was also a staffer at the Woods Hole Oceanographic Institute and was the President / CEO of the Chicopee Development Corporation. In the 1960s, Carl served on the Holyoke Board of Alderman. In addition to his government service, Mr. Eger owned and operated the Carl Eger Agency, a real estate brokerage company, and CE Enterprises, a multi-sector real estate development firm.

Mr. Bevilacqua is married to Toni Ann and is the father of two boys, Joseph Louis and Michael Anthony. Mr. Eger and his wife Shirley enjoy traveling. Volunteer service and golf are two of Carl's passions.

Joe and Carl will be given their respective recognitions at the Council's Annual Meeting on December 12th which will be held in Boston and to be hosted by the Boston Redevelopment Authority.

MEDC ANNUAL MEETING IN BOSTON TO FOCUS ON WATERFRONT DEVELOPMENT

The 44th Annual Meeting of the MEDC will be held at the Boston Convention Center on Wednesday, December 12th beginning at 9:30 A.M. The Boston Redevelopment Authority will serve as the host for this year's Meeting. Mayor Thomas Menino is scheduled to address attendees.

The highlight of this gathering will be the honoring of the 2007 Member of the Year Joseph Bevilacqua of the Merrimack Valley Chamber of Commerce. Carl Eger, Jr., Chairman of the Holyoke Economic Development and Industrial Corporation, will receive a Lifetime Achievement Award from the Council during the ceremonies. In addition to these presentations, there will be a business meeting of the membership, the election of a Board of Directors, the annual election of Officers, and a Board of Directors' meeting.

The day's activities will feature a panel discussion regarding "Waterfront Development" and a tour of Boston's Marine Industrial Park. Discover how a Region's natural asset is a catalyst for industrial development, life sciences initiatives and tourism.

Please watch your email and postal mail for the registration material for this event!

October Seminar (Cont.)

Among the speakers were Kathleen McCabe, McCabe Enterprises who discussed District Improvement Financing, Tax Increment Financing and Special Assessments; John Mahoney, Massachusetts Office of Business Development who spoke about the Life Science Tax Credit; and Robert Ibanez, U.S. Department of the Treasury who addressed the details of the New Market Tax Credits.

Roy Angel, Vice President of the Massachusetts Office of Business Development; Eric Darling, of Carlisle Tax Credit Advisors; Sarah Lamatie, Vice President of the Boston Private Bank & Trust Company; and Albert Rex, Real Estate Consultant presented about the New Market Tax Credits.

The New Market Tax Credits were the hot topic of the seminar. Robert Ibanez traveled from Washington, D.C. to provide valuable information to the MEDC membership about these tax credits.

President's Message (Cont.)

I want to particularly thank Mary Waldron, Steve Winter and Mike Milanoski for their contributions and support.

My biggest debt of gratitude goes to Bob Bateman. Without Bob's commitment and hard work MEDC would not have moved forward. Many of you already know that Bob has submitted his resignation to the MEDC board. Yes, Bob is retiring again! When Bob took the Executive Director position, he committed 3 years to MEDC. Those 3 years have come and more than gone. I am grateful and I know the entire membership is grateful for Bob's service.

I also want to extend my personal congratulations to Joe Bevilacqua, MEDC's Member of the Year, and Carl Eager for the Lifetime Achievement Award. Joe has worked tirelessly behind the scenes promoting MEDC at the State level and helping to nurture relationships with various state agencies that are crucial to MEDC's continuing growth. Carl has been with MEDC since day one and has served on the board in various capacities for years. MEDC's strength in Western Massachusetts is due in large part to Carl's long involvement with economic development in that region.

Finally, a word about my successor; MEDC will be in good hands when Mike Milanoski takes over. Mike is running a model program in Attleboro. Mike is well known and respected at the State level. MEDC will continue to grow and prosper under Mike's leadership.

Thank you,

Rob

Member News

MEDC member **Mark Hawke** has been elected as the Mayor of the City of Gardner.

He will take office in January. Mark is currently serving as the City's Grants Administrator and has been an MEDC member since 2005.

Welcome New MEDC Members:

The Board of Directors welcomes these economic development practitioners who have recently become MEDC members:

Patrick Cloney, Executive Director,
Massachusetts Office of Business
Development

Dennis DiZoglio, Executive Director,
Merrimack Valley Planning Commission

John Riordan, Executive Director, Marlborough 2010 Corporation





Bob Bateman
 Executive Director
 C/O HEDIC
 One Court Plaza
 Holyoke, MA 01040
 Telephone: (508) 487-7254

MEDC EXECUTIVE OFFICERS

Rob Hubbard

MEDC President
 Gardner Redevelopment Authority
 Executive Director
 (978) 630-4014

Mike Milanoski

MEDC First Vice-President & President Elect
 Attleboro Redevelopment Authority
 Executive Director
 (508) 222-4012

Bruce Hughes

MEDC Second Vice-President
 Old Colony Planning Council
 Economic Development Specialist
 (508) 583-1833

Carl Eger, Jr.

MEDC Treasurer
 Holyoke Economic Development & Industrial Corporation, Chairman
 (413) 534-3773

Kathleen McCabe

MEDC Secretary
 McCabe Enterprises, President
 (617) 247-7800

MEDC BOARD OF DIRECTORS

In addition to the Officers, the following individuals are members of the

Board of Directors:

- Bob Bateman**, Executive Director
- Joseph Bevilacqua**, Northeast
- Ralph Carlson**, Pioneer Valley
- Dan Curley**, Central
- Vacant**, Berkshire
- Jeffrey Hayden**, Chairman, Council of Past Presidents
- Thomas Miller**, Greater Boston
- Leslie Richardson**, Cape & Islands
- Mary Waldron**, Southeast
- Steven Winter**, At-Large

ASK A FRIEND TO JOIN MEDC TODAY!

MEMBERSHIP APPLICATION

MEDC Membership (individual) -	\$75.00
MEDC Membership (1 to 5 members from the same organization)	\$150.00
MEDC Membership (more than 5 members from the same organization)	\$300.00
Joint MEDC/NEDA Membership	
Member of both organizations	\$175.00
NEDA Share	\$100.00
MEDC Share	\$75.00

Name

Title/Organization

Address

City/State/Zip Code

Phone

Fax

Send your application form and check, payable to MEDC, to:

Rob Hubbard, MEDC President
 Executive Director, Gardner Redevelopment Authority
 115 Pleasant St., Rm. 201
 Gardner, MA 01440



REMINDER!

Membership renewal packets were recently sent to MEDC members via postal mail. **This is a reminder to you that dues payments for 2008 are payable by December 15th.** Please renew your MEDC membership for next year as soon as it is convenient for you to do so. Your support of our Statewide professional association is important and provides you with the opportunity to keep informed and participate in MEDC conferences and activities throughout the year.

DATE TO SAVE

December 12, 2007
 MEDC Annual Meeting
 Boston, Massachusetts

Info: www.massedc.org or (508)-360-5414

If you have an idea for a future MEDC event in your area, please contact MEDC President Rob Hubbard at (978) 630-4014

e-mail: RHUBBARD@GARDNER-MA.GOV

or MEDC Executive Director Bob Bateman at (508) 487-7254

email MEDC.EXECORD@EARTHLINK.NET

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